

Ritco Logistics Limited

Date: January 6th, 2022

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dallal Street, Mumbai-400001,
Maharashtra, India.

BSE Scrip Code: 542383

Sub: Compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Appointment of Independent Director

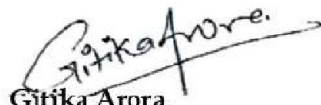
Dear Sir(s),

The Board of Directors at its meeting held today, viz. January 6th, 2022, has appointed Mr. Aditya Kumar Verma as an Additional and Independent Director, with effect from January 6th 2022, for a tenure of five years subject to the approval of the Shareholders in the next General Meeting of the Company. In this regard, we wish to confirm that Mr. Aditya Kumar Verma is not disqualified/ debarred from being appointed to the office of Director by virtue of any order of SEBI or any such other authority. The disclosure pursuant to Regulation 30 of the Listing Regulations is enclosed as Annexure A.

Kindly take the aforesaid information on your records.

Thanking you,

For Ritco Logistics Limited



Gitika Arora
Company Secretary cum Compliance



ANNEXURE-A

Sr. No	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment & term of appointment	Mr. Aditya Kumar Verma has been appointed as an Additional and Independent Non-Executive Director in terms of Companies Act, 2013 and Listing Regulations, for a tenure of 5 years, subject to approval of shareholders. The effective date of appointment is January 6, 2022.
3.	Brief profile	<p>Mr. Aditya Kumar Verma is Competent supply chain professional with over 20 years of experience in leadership roles in Logistics & Supply Chain (at customer and service provider). He is Proficient at achieving sustainable and profitable business growth by developing synergies in long-term customer partnership. He has Extensive experience in developing, mentoring & retention of the workforce.</p> <p>Mr. Verma is currently Serving as Founder and Managing Director of M/s Anvik Value Chain Private Limited providing Consulting and Logistics services. Mr. Verma industry experience includes Managing Director of Varuna Warehousing Private Limited over a period of 3years and Director of Strategy at Varuna Integrated Logistics. He played pivotal role in joint venture opportunities for group in this Company.</p> <p>He was also Vice President of Global Supply Chain Management at Lava International Pvt Ltd, Noida for 2years. He also worked with Schaeffler KG, Pune for almost a year and dealt with all aspects of Supply Chain Management for all legal entities. He was Associate General Manager at OLAM International, Singapore from 2006-2010 and was responsible for global supply chain of the cotton and Soy division spanning from the Americas, Africa, Europe and Asia. He was appointed as Supply Chain Manager (Asia Pacific) at Apple Inc, Singapore in 2001 and served the Company for 4years.</p> <p>He has worked across sectors like FMCG, Telecom, High Tech, Commodities, Automotive and Transportation in geographies across Europe,</p>

		<p>Americas, A-PAC, Greater China, Africa, Middle East and Indian subcontinent.</p> <p>Mr. Aditya Kumar Verma key skills include P& L Management, Supply Chain Management, Business Development, Team Development and Management.</p> <p>He had delivered guest lectures at many top tier management college (NITIE, IIM Shillong, IIT Mumbai etc)</p> <p>Mr. Verma received a Management Degree MS (Management of Information Technology) from National University of Singapore, Singapore and a Masters of Technology: Environmental Planning from Centre for Environment Technology- Ahmedabad and Bachelor of Engineering: Civil Engineering from Madan Mohan Malviya Engineering College, Gorakhpur.</p> <p>He is Recipient of "Innovator of the Year - 2007" award at OLAM International. He Won best Supply Chain Company (High-tech) for Lava International at ELSC 2016 and best Supply Chain Company (Electronics) for Lava International by CII 2016. He was also awarded</p> <p>Awarded by Indian Packaging Institute for innovative packaging to stop pilferage of mobile phones.</p>
4.	Disclosure of relationships between directors	Mr. Aditya Kumar Verma is not related to any Director of the Company.